

Since its creation in 1991, the Ohio Housing Trust Fund has succeeded in:

- Fostering innovative housing programs by providing seed money that grows exponentially by leveraging private donations and federal funding.
- Funding housing programs for at-risk youth aging out of Ohio's foster care system.
- Saving taxpayer dollars by helping prevent and end long-term homelessness, which ultimately costs the state much more in health care, court, incarceration and other expenses.
- Helping seniors and disabled Ohioans remain in their own homes and out of nursing homes that cost the state much more money.
- Supporting programs that help Ohioans help themselves recover from alcohol and drug addiction.
- Providing the basic human need of shelter for thousands of Ohioans who are physically or mentally unable to provide for themselves.
- Incentivizing developers to build and renovate homes for working families who simply can't afford today's high rent and mortgage costs.



Coalition on Homelessness
and Housing in Ohio
COHHIO

To learn more about the Ohio Housing Trust Fund our Advocacy page at:
www.cohhio.org/advocacy/issues_track



The Ohio Housing Trust Fund forms the foundation of state efforts to eradicate homelessness and expand access to housing for all Ohioans.

The Ohio Housing Trust Fund fuels the economy while helping Ohioans across the state weather severe housing crises. From critical shelter relief for homeless families, to emergency roof repair for seniors on fixed incomes, to in-home wheelchair ramps for wounded veterans, the Trust Fund lifts Ohioans who are facing life's most difficult circumstances.

But it doesn't stop there. Each dollar spent on construction and rehabilitation of low-income housing leverages \$9 in private and federal matching funds, meaning this year's \$12.5 million allocation will draw down an estimated \$112.5 million total investment.



Between Fiscal Years 1992 and 2015, the Ohio Housing Trust Fund delivered nearly \$670 million to address critical housing needs for seniors, veterans, people with mental illness and physical disabilities, and working families struggling to make ends meet.¹ That includes:

- \$243 million for homeless assistance programs that benefitted more than one million Ohioans.
- \$235 million for construction and preservation of affordable rental housing for nearly 63,000 Ohioans.
- \$92 million for local home repair and accessibility programs for 85,000 individuals with disabilities and seniors.

¹ *Ohio Housing Trust Fund Lifetime Report* by the Ohio Development Services Agency, Nov. 2015

² *Economic and Job Creation Impact Study* by Vogt Santer Insights, 2011

<http://www.cohio.org/files/Economic%20Impact%20Study%20Vogt%20Santer.pdf>

³ *Ohio Housing Trust Fund State Fiscal Year 2014 Annual Report* by the Ohio Development Services Agency

<http://development.ohio.gov/files/cs/FY%202014%20OHTF%20Annual%20Report%20Final.pdf>

A recent study² of the Trust Fund's economic impact on Ohio found:

- Every \$1 invested generated nearly \$15 in overall economic activity.
- \$178 million invested during a recent five-year period grew Ohio's economy by an estimated \$2.6 billion.
- Those projects employed nearly 32,000 workers earning more than \$829 million during the five-year period.

And Trust Fund dollars flow into every one of Ohio's 88 counties. In fact, state law requires at least 50% of the money be dedicated to rural parts of the state.

In State Fiscal Year 2014, Trust Fund resources reached 13,226 Ohioans and families.³

The Ohio Housing Trust Fund literally builds jobs, while helping Ohioans construct a better future for themselves and their families.



The Trust Fund will generate another \$5.5 million in FY 2016 to house and support people with disabilities and addiction problems. The Rutherford House in Lancaster recently received a \$107,500 grant to serve low-income families with physical and/or cognitive disabilities.



The Trust Fund will provide \$13.3 million in fiscal year 2016 for homeless shelters and rapid rehousing programs around the state. For example, Harmony House in Mansfield recently received a \$330,000 grant to operate a 58-bed emergency shelter that offers supportive services like job readiness training, parenting skills and transportation for job-seekers.



About \$4 million in Trust Fund resources was allocated in FY 2016 for home repair and accessibility programs for Ohioans with disabilities and low-income seniors. A portion of a recent \$500,000 OHTF grant to the Area Agency on Aging 8 was used to build Pearl Smith a mini-wheel chair ramp, a new set of steps and a walk-in shower – upgrades that keep the 90-year-old in her Monroe County home and out of a nursing home.



About \$12.5 million in FY 2016 financed construction and preservation of affordable rental housing. A \$500,000 loan to St. Mary Development Corp. enabled construction of Lyons Place II, a 55-unit facility in Montgomery County that provides affordable housing to low-income seniors.